

## 2016-2017 APTA Financial Report

The financial status of the APTA remains solid at the same time we have been "investing in the future".

The APTA had budgeted a loss of \$129,860 for the fiscal year ending March 31, 2017, but recognized a loss of only \$1,668. This was achieved primarily by achieving cost savings in some areas and postponing some investments "in the future". In addition, revenues were slightly better than anticipated.

For the fiscal year ending March 31, 2018, the APTA has budgeted a loss of \$24,910. We continue to carefully watch how we spend our assets, but at the same time look to invest wisely in the future growth of our sport.

Audited financial statements are available upon request.

Submitted by Justin Stanley, Treasurer