

To: APTA Board

From: J. Stanley

Date: May 2, 2018

Re: Grants & Loans

SUMMARY

The Grants and Loans Committee has representatives from each region. When a grant/loan request is received, it is sent to a representative from that region. That member takes the lead on the request by thoroughly investigating and vetting the grant/loan. That member then submits a summary of their work and makes a recommendation to the Committee. The Committee then discusses the request and votes on the recommendation or revised recommendation. The Committee's recommendations are now submitted to the Board.

PRIOR YEAR GRANT/LOAN SUMMARY

Last year we approved grants of \$67,000 and loans of \$40,000. The actual distributions of these are as follows:

- Essex Platform Tennis Club – received their grant of \$7,000.
- Edgewood Bath & Tennis, Middlebury, CT - permit delays has caused delays they will have to re-apply for their grant of \$10,000.
- Stonington Community Center, Stonington, MA – received their grant of \$10,000.
- Wallingford Swim & Racquet Club – Wallingford, PA – Received \$5,000 of their grant. An additional \$5,000 grant will be paid within this month when they start work on their second court.
- Glen Ellyn Park District – received their grant of \$5,000
- Lake Bluff Park District – received their grant of \$5,000
- Meadow Creek Tennis & Fitness Club, Denver, CO – received their grant of \$10,000 and a loan of \$15,000
- Charlotte Racquet North, Charlotte, NC - received their grant of \$10,000 and a loan of \$15,000

GRANT/LOAN Recommendations:

Wilmette Park District – Wilmette, Illinois (Region 5)

The Wilmette Park District Platform Tennis Club was founded in 2013 and has over 300 members in four seasons and is growing. It has a 1,500 square foot hut and four paddle courts. It has 17 men's teams and eight ladies teams. It is typical of the expansion of public paddle in metropolitan Chicago. Their four courts are not sufficient to support all these teams so the local league (CPTC) has asked them to add courts to accommodate the current and future demands. In addition to the league play, recreational demand has jumped as well. The bids they received are way over their budget and as a result they are soliciting support in the form of grants and donations. The best bid they received for two courts is \$339,000. They have applied for a grant of \$20,000.

Committee Recommendation: Wilmette also applied for a grant from the CPTC, which has agreed to give them a \$20,000 grant. Given the fact that they have the grant from the CPTC, the Committee believes the APTA should contribute as well but not to the extent of the CPTC. A grant of \$5,000 is unanimously recommended.

Mt. Vernon Canyon Club – Golden, Colorado (Region 6)

Mt Vernon Canyon Club is a Metropolitan District with 100 homes within the club and is located within 30 minutes of Denver. The Club is open to all and you do not have to live within the club grounds to join. The club acquired two platform tennis courts in the 1980's and they have been used ever since. They now need some significant refurbishing and upgrades. In addition the Club has now hired Ian Hintz as Racquet Sports Director to help them grow the game. You will recall that Ian and his partner Brock Borman have been instrumental in growing the sport within Denver. The total cost of the project is only \$37,400. Given some financial constraints they have asked for a grant of \$10,000 and a three year loan for \$5,000.

Committee Recommendation: While they are asking the APTA to cover 40% of their cost, we as a Committee want to assist the growth of Platform Tennis in Denver. In addition this is one of the areas on which the GAP initiative is focused. As a result the Committee unanimously recommends a grant of \$5,000 and a three year loan of \$10,000. The loan while guaranteed would also be collateralized with lot for sales within the Metropolitan District.

Pond View Racquet Club - Westerly, Rhode Island (Region 2)

Pond View is a family owned tennis club that has been in business for 31 years. They want to expand their offering by adding in two platform tennis court for a total cost of \$173,000. They have asked for a grant of \$20,000 to help make this happen. The Club will use \$75,000 of its cash and will get the balance of the funds from donations or loans from its members. Their membership of 400 adults and 150 juniors is excited about adding another racquet sport. The closest platform courts are the courts at Stonington Community Center (a grant recipient in prior years). Their plans indicate that they will be installing refurbished courts.

Committee Recommendation: The Committee feels this is a worthy recipient. Given our financial constraints and a desire to fund other projects, the Committee unanimously recommends a grant of \$15,000.

SUMMARY – Grants \$30,000, Loans \$10,000. In addition, we would like to have another \$30,000 allocated to grants to be given over the next six months. There are a number of facilities that are inquiring and a grant could make a difference if the project were completed before next season. Approval of any such grants would be based on Committee approval followed by Executive Committee approval.

Grants & Loans Committee

Sally Allen – Region 3

Chace Brundige – Region 6

Mark Fischl – Region 1

Rich Green – Region 7

Paul Herlan – Region 4

Peter Lauer – Region 7

Joe Russo – Region 7

Ann Sheedy – Region 4

Justin Stanley – Region 5

Jeff Ward – Region 2